Spanish Securities Market Commission (CNMV)

28 June 2024

In compliance with the provisions of article 227 of Law 6/2023, of 17 March, of Securities Markets and Investment Services, ELECNOR, S.A. (hereinafter Elecnor or the Company) notifies the following:

OTHER RELEVANT INFORMATION

Elecnor registers a multicurrency Promissory Note Programme in the MARF with a maximum outstanding balance of 400 million euros, linked to the fulfilment of sustainability objectives

Elecnor maintains its strategy of diversifying its sources of short/medium-term financing, registering, for yet another year, a Promissory Note Programme on the Alternative Fixed Income Market (MARF), which will continue to be linked to the fulfilment of sustainability objectives, including the reduction of greenhouse gas emissions and the improvement of accidents at work ratios, which, if not met, imply a commitment to contribute to sustainable projects.

The Programme will allow to finance in Euro and USD, at terms of up to 24 months, optimising working capital financing costs. The Euro counter-value of outstanding issues will not exceed 400 million.

In making the decision to register this programme, Elecnor has taken into account the flexibility of the maturities and a lower cost than alternative sources of financing.

For this "Elecnor 2024 sustainability-linked promissory note programme", Elecnor will have Banca March, Banco de Sabadell, Renta4 and Norbolsa as underwriters, assuming the function of distributing the issues among qualified investors, with Banca March, in addition to advising the issuer, being the Registered Advisor of the MARF and the Paying Agent.

Cuatrecasas is the law firm in charge of the legal advice, while G-Advisory is the consultancy firm that will issue the Sustainability Reports in relation to the Programme.

The Elecnor Group's objective is to continue promoting its projects in the areas of engineering, infrastructure development and construction, renewable energies and new technologies, both in Spain and in international markets.