

Madrid, 30 January 2025

Elecnor is to build the largest solar farm in New Zealand

- ▶ Tauhei Solar Park, with a capacity of 150 MW, will be the largest in the country and will produce clean energy for 35,000 homes.
- ▶ The project will combine sustainability and biodiversity, with over 120,000 native plants and continued agricultural use of the land.
- ▶ Elecnor will be in charge of the design, supplies and the actual construction of the farm, including a substation and an evacuation line.
- ▶ The project will create over 350 jobs at its peak and will provide permanent opportunities once it has been completed.

Harmony Energy Limited and First Renewables Limited have confirmed the financial close of the **Tauhei Solar Park project**, a 150-MW solar farm that will be the largest in the country. Construction will begin this year, which will represent a major step in the transition towards cleaner energy in New Zealand. **Elecnor will be the company in charge of the design, supply and the actual construction of the farm, including a substation and an evacuation line.**

Located on a 182-hectare plot near Te Aroha on North Island, this farm will have a capacity of 202 MWp when it becomes fully operational at the end of 2026. Its annual production is estimated to be 280 GWh, enough to provide electricity to over 35,000 houses, thereby contributing significantly to the decarbonisation of the country's energy system.

Job creation

During the construction stage, which will span two years, the project will create around 350 jobs at its peak, as well as providing permanent employment opportunities once completed.

Financing for the project has come from a banking consortium, which includes ANZ, ASB, BNZ and MUFGBank, while Meridian Energy has guaranteed the purchase of 100% of the output from the solar farm for its first ten years of operation.

Measures to conserve the environment

Apart from its energy contribution, the project includes measures aimed at environmental conservation, such as planting over 120,000 native plant species to preserve the region's biodiversity. Likewise, the farm's design will allow for continued agricultural use of the land, replacing dairy farming with sheep farming, which will benefit from the shade and shelter provided by the solar panels.

Tauhei Solar Park will be connected to Transpower's 110-kV grid via the Waihou substation, which will ensure the integration of its production into the national supply. This project is being presented

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as model of how renewable energy can combine sustainable development, environmental protection and technological advances for the country's benefit.

Elecnor Group

The Elecnor Group is a Spanish enterprise doing business in over 50 countries that stands out for its profitability, recurring revenue, and moderate risk. It is an international leader in building, managing, and operating renewable energy concessions, sustainable infrastructure projects, and essential services for energy transition and city digitalisation. It is a globe-spanning company driven by a people-based business model dedicated to creating shared value and sustainability. The Group's activities are organised along three strategic tracks: concessions and self-operated projects, essential services, and sustainability projects. Its strong international outlook has led it to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 22,563 employees. In 2023, the company reported revenues of EUR 3,792 million and a consolidated net profit from ongoing operations of EUR 110.1 million.

For more information, please visit: www.grupoelecnor.com

More information

Jorge Ballester
Director of Media Relations and Internal Communication
jballester@elecnor.com
Tel.: 914 179 900

Harmon

Manuel Bravo
Corporate Communication Manager
mbravo@harmon.es
Tel.: +34 654 267 138